

## Market Snapshot

KEY INDICES	12-Jul-24	05-Jul-24	%Ch
S&P CNX NIFTY	24502.15	24323.85	<b>0.73</b>
SENSEX	80519.34	79996.60	<b>0.65</b>
NIFTY MIDCAP 100	57173.80	57089.45	<b>0.15</b>
NIFTY SMLCAP 100	18949.05	18941.20	<b>0.04</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	12-Jul-24	05-Jul-24	%Ch
NIFTY BANK	52278.90	52660.35	<b>-0.72</b>
NIFTY AUTO	25145.45	25398.30	<b>-1.00</b>
NIFTY FMCG	59725.75	57673.00	<b>3.56</b>
NIFTY IT	39023.00	37720.75	<b>3.45</b>
NIFTY METAL	9708.20	9970.50	<b>-2.63</b>
NIFTY PHARMA	20612.65	20453.85	<b>0.78</b>
NIFTY REALTY	1093.20	1119.15	<b>-2.32</b>
BSE CG	74950.90	75131.43	<b>-0.24</b>
BSE CD	59019.39	58700.26	<b>0.54</b>
BSE Oil & GAS	31015.34	30152.29	<b>2.86</b>
BSE POWER	8034.58	8095.23	<b>-0.75</b>

(Source: [Investing.com](https://www.investing.com))

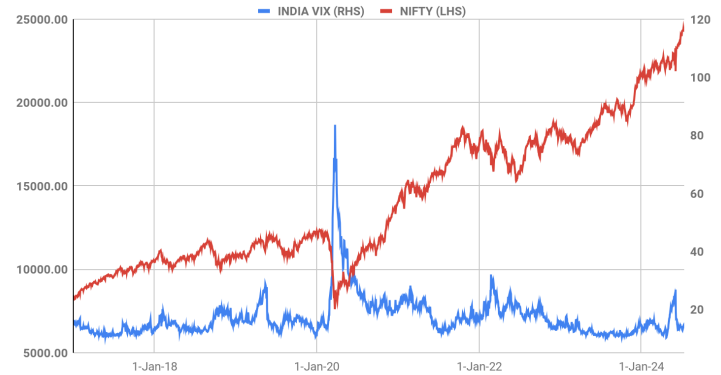
## FII & DII Activities (Rs Crore)

05/07/2024 to 12/07/2024

Activities	FIIs	DIIIs
Buy	96332.25	86143.54
Sell	83430.54	82404.23
<b>Net</b>	<b>12901.71</b>	<b>3739.31</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

## Indices rally for 6th straight week, Nifty top 24,500 level

Domestic equity indices continued their upward trajectory for the sixth consecutive week, with all eyes now turning to the Q1 earnings season started this week and the upcoming budget announcement scheduled for July 23rd, which could provide further direction for the market. Sensex and Nifty, both attained fresh record high levels on Friday. On a weekly basis, the BSE Mid-Cap index clocked minor gains while the BSE Small-Cap index declined. The key barometers edged higher in two out of five trading sessions during this week. The Nifty settled a tad above the 24,500 level. In the week ended on Friday, 12 July 2024, the S&P BSE Sensex rose 522.74 points or 0.65% to settle at 80519.34. The Nifty 50 index added 178.3 points or 0.73% to settle at 24,502.15. The BSE Mid-Cap index gained 0.15% to close at 47,508.26. The BSE Small-Cap index declined 0.26% to end at 54,013.25.

The Pre-Budget consultations for Union Budget 2024-25 were held from June 19 to July 5, 2024, and were chaired by Union Finance Minister Nirmala Sitharaman. Over 120 invitees across 10 stakeholder groups participated in the

## Sensex Gainers - Weekly

SCRIPS	12-Jul-24	05-Jul-24	%Ch
ITC	459.00	433.65	<b>5.85</b>
WIPRO	560.05	535.00	<b>4.68</b>
TCS	4184.90	4012.45	<b>4.30</b>
INFY	1712.00	1647.20	<b>3.93</b>
MARUTI	12557.40	12106.50	<b>3.72</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	12-Jul-24	05-Jul-24	%Ch
M&M	2704.15	2882.55	<b>-6.19</b>
TATASTEEL	168.70	174.75	<b>-3.46</b>
BAJFINANCE	7005.35	7138.35	<b>-1.86</b>
HDFCBANK	1624.35	1648.10	<b>-1.44</b>
TITAN	3231.40	3269.30	<b>-1.16</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	12-Jul-24	05-Jul-24	%Ch
ONGC	307.10	288.20	<b>6.56</b>
ITC	459.05	433.65	<b>5.86</b>
WIPRO	560.15	535.10	<b>4.68</b>
HDFCLIFE	635.55	607.35	<b>4.64</b>
BRITANNIA	5787.05	5546.80	<b>4.33</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	12-Jul-24	05-Jul-24	%Ch
M&M	2703.95	2880.60	<b>-6.13</b>
TATASTEEL	168.69	174.71	<b>-3.45</b>
IOC	167.04	171.28	<b>-2.48</b>
BAJAJ-AUTO	9430.75	9635.80	<b>-2.13</b>
JSWSTEEL	934.40	954.05	<b>-2.06</b>

(Source: Capitaline)

in-person consultations, including experts and representatives from farmer associations, trade unions, education and health sectors, MSMEs, trade and services, infrastructure, energy, and urban sectors.

During the consultations, Finance Minister Sitharaman expressed gratitude to the participants for their valuable suggestions. She assured the experts and representatives that their inputs would be carefully examined and considered while preparing the Union Budget 2024-25. The Ministry of Finance noted that the Pre-Budget consultation process provided a platform for stakeholders to share their perspectives and recommendations for the upcoming Union Budget.

Meanwhile, Union Commerce Minister Piyush Goyal stated that India is on track to become the world's third-largest economy within the next 3-4 years. Goyal believes the government's focus on manufacturing, exports, and infrastructure development is driving this growth. The startup ecosystem and increasing investments are also contributing factors. To achieve the \$2 trillion export target, the government is streamlining regulations, improving infrastructure, and integrating India into global value chains. While challenges remain, with continued policy support and industry collaboration, India is poised to realize its economic ambitions.

Global Markets:

Chinese consumer inflation shrank in June amid persistent economic concerns, limiting spending, while producer inflation contracted for a 20th consecutive month, though at a slower pace. Consumer price index inflation grew 0.2% year-on-year in June, down from 0.3% in the prior month.

The US economy added 206,000 new nonfarm jobs in June, exceeding economist expectations. However, the unemployment rate rose slightly to 4.1%, which was unexpected. All eyes are now on Fed Chair Jerome Powell's comments and key inflation data this week for further clues on the direction of US monetary policy.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	12-Jul-24	05-Jul-24	%Ch
<b>OIL</b>	614.45	489.50	<b>25.53</b>
<b>IRFC</b>	217.43	188.23	<b>15.51</b>
<b>GLAND</b>	2031.70	1839.75	<b>10.43</b>
<b>SONACOMS</b>	724.40	656.90	<b>10.28</b>
<b>RECLTD</b>	637.35	580.45	<b>9.80</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	12-Jul-24	05-Jul-24	%Ch
<b>CGPOWER</b>	726.65	772.20	<b>-5.90</b>
<b>IDEA</b>	16.09	17.09	<b>-5.85</b>
<b>BANDHANBNK</b>	192.60	204.33	<b>-5.74</b>
<b>POONAWALLA</b>	404.35	428.70	<b>-5.68</b>
<b>BIOCON</b>	350.75	370.20	<b>-5.25</b>

(Source: Capitaline)

## World Markets

KEY INDICES	12-Jul-24	05-Jul-24	%Ch
<b>DJIA</b>	40000.90	39375.87	<b>1.59</b>
<b>NASDAQ</b>	18398.45	18352.76	<b>0.25</b>
<b>BOVESPA</b>	128897.00	126267.00	<b>2.08</b>
<b>FTSE 100</b>	8252.91	8203.93	<b>0.60</b>
<b>CAC 40</b>	7724.32	7675.62	<b>0.63</b>
<b>DAX</b>	18748.18	18475.45	<b>1.48</b>
<b>MOEX RUSSIA</b>	2975.44	3150.37	<b>-5.55</b>
<b>NIKKEI 225</b>	41190.68	40912.37	<b>0.68</b>
<b>HANG SENG</b>	18293.38	17799.61	<b>2.77</b>
<b>STRAITS TIMES</b>	3497.78	3410.81	<b>2.55</b>
<b>SHANGHAI COMPOSITE</b>	2971.29	2949.93	<b>0.72</b>
<b>JAKARTA</b>	7327.58	7253.37	<b>1.02</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

US Consumer Price Index (CPI) rose 3% year-over-year, down from 3.3% in May. The annual core CPI, excluding volatile food and energy prices, increased by 3.3%, slowing from the previous month's 3.4%. On a monthly basis, overall CPI dipped 0.1%, while core CPI edged up 0.1%.

(Source: Capitaline)

## Outlook and Technical View

Progress of monsoon, Q1FY25 results would be keenly watched. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24358, 24214, 24097, 23952 while levels of 24619, 24736, 24880, 24982 may act as resistance with pivot point at 24475.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	25-Jul-24	24529.00	24386.00	<b>0.59%</b>	<b>26.85</b>	556414	566853	<b>-1.84%</b>
BANKNIFTY	31-Jul-24	52372.00	52710.35	<b>-0.64%</b>	<b>93.10</b>	139057	173854	<b>-20.02%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
IDEA	16.09	16.18	25-Jul-24	<b>15.70%</b>
JINDALSTEL	1013.90	1017.95	25-Jul-24	<b>11.22%</b>
BANKBARODA	250.60	251.60	25-Jul-24	<b>11.20%</b>
MUTHOOTFIN	1846.75	1853.95	25-Jul-24	<b>10.95%</b>
BATAINDIA	1516.10	1521.80	25-Jul-24	<b>10.56%</b>
HINDPETRO	342.15	343.40	25-Jul-24	<b>10.26%</b>
ASHOKLEY	224.26	225.07	25-Jul-24	<b>10.14%</b>
INDIGO	4331.65	4346.90	25-Jul-24	<b>9.88%</b>
BERGEPAIN	526.00	527.85	25-Jul-24	<b>9.87%</b>
HDFCBANK	1622.70	1628.40	25-Jul-24	<b>9.86%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
DRREDDY	6719.45	6637.30	25-Jul-24	<b>-34.33%</b>
M&MFIN	298.20	295.00	25-Jul-24	<b>-30.13%</b>
UBL	2065.10	2045.80	25-Jul-24	<b>-26.24%</b>
HCLTECH	1560.20	1548.45	25-Jul-24	<b>-21.14%</b>
PAGEIND	39754.60	39457.20	25-Jul-24	<b>-21.00%</b>
JUBLFOOD	582.05	578.50	25-Jul-24	<b>-17.12%</b>
NESTLEIND	2609.00	2598.90	25-Jul-24	<b>-10.87%</b>
INFY	1711.75	1705.50	25-Jul-24	<b>-10.25%</b>
BOSCHLTD	35139.05	35017.20	25-Jul-24	<b>-9.74%</b>
ASIANPAINT	2999.15	2989.20	25-Jul-24	<b>-9.31%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	54006275	36698575	1.47

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. TCS	2. INFY	3. HCLTECH	4. COFORGE	5. PERSISTENT
6. MARUTI	7. BAJAJ-AUTO	8. LODHA	9. SOBHA	10. RVNL
11. IRCON	12. RAILTEL			

(Source: [Moneycontrol](#))

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